

Hamrun Local Council

**Annual Budget
For
Financial Year
2021**

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Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	-	840,764	847,288	847,288	6,524
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	-	39,201	40,003	40,003	802
Investment Income (4)	-	12	-	-	(12)
Other Income (5)	-	221,471	198,000	198,000	(23,471)
TOTAL	-	1,101,448	1,085,291	1,085,291	(16,157)
Expenditure					
Personal Emoluments (6)	-	166,734	171,500	171,500	4,766
Operations and Maintenance (7)	-	551,547	580,700	580,700	29,153
Administration (8)	-	42,022	40,000	40,000	(2,022)
Finance Cost (9)	-	21,768	21,800	21,800	32
Other Expenditure (10)	-	168,879	168,879	168,879	-
TOTAL	-	950,950	982,879	982,879	31,929
Surplus / Deficit	-	150,498	102,412	102,412	(48,086)



Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	2,204,363	2,235,484	2,235,484	31,121
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	181,718	138,711	138,711	(43,007)
Cash and Cash Equivalents (13)	-	911,709	889,633	889,633	(22,076)
Total Current Assets	-	1,093,427	1,028,344	1,028,344	(65,083)
Current Liabilities (14)					
Payables	-	766,617	684,617	684,617	(82,000)
Total Current Liabilities	-	766,617	684,617	684,617	(82,000)
Net Current Assets	-	326,810	343,727	343,727	16,917
Non-current liabilities (15)	-	486,550	432,175	432,175	(54,375)
Net Assets	-	2,044,624	2,147,036	2,147,036	102,413
Reserves					
Retained Funds		2,044,624	2,147,036	2,147,036	102,412

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	-	1,093,427	1,028,344
Current Liabilities	-	766,617	684,617
Working Capital	-	326,810	343,727
Government Allocation	-	762,047	777,288
FSI		43 %	44 %

Christian Sammut
Mayor


Daniel Bugeja
Executive Secretary

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363		762,047		762,047	777,288	777,288	15,241
0002-0004 In terms of section 58 CAP 363		-		-	-	-	-
0005-0019 Other Income		78,717		78,717	70,000	70,000	(8,717)
	-	840,764	-	840,764	847,288	847,288	6,524
2 Bye-Laws & Legal Fees							
0021-0025 Community Services		-		-	-	-	-
0026-0035 Income from Permits		-		-	-	-	-
	-	-	-	-	-	-	-
3 Local Enforcement Income							
0037 Commission from Regional Committees		-		-	-	-	-
0038-0055 Contraventions		39,201		39,201	40,003	40,003	802
	-	39,201	-	39,201	40,003	40,003	802
4 Investment Income							
0091-0095 Bank interest		12		12	-	-	(12)
0096-0099 Income received from Government Securities		-		-	-	-	-
	-	12	-	12	-	-	(12)
5 General Income							
0056-0065 Sponsorships		-		-	-	-	-
0066-0069 Documents & Information		76,361		76,361	76,000	76,000	(361)
0070-0075 EU Funds		141,166		141,166	120,000	120,000	(21,166)
0076-0080 Twinning		-		-	-	-	-
0081-0089 Insurance Claims		-		-	-	-	-
0100-0109 Donations		-		-	-	-	-
0110-0119 Contributions		3,944		3,944	2,000	2,000	(1,944)
0120-0129 General Income		-		-	-	-	-
	-	221,471	-	221,471	198,000	198,000	(23,471)
Total	-	1,101,448	-	1,101,448	1,085,291	1,085,291	(16,157)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance		36,392		36,392	37,500	37,500	1,108
1200 Employees' Salaries & Wages		107,709		107,709	109,000	109,000	1,291
1300 Bonuses		-		-	-	-	-
1400 Income Supplements		-		-	-	-	-
1500 Social Security Contributions		10,468		10,468	12,000	12,000	1,532
1600 Allowances		12,165		12,165	13,000	13,000	835
1700 Overtime		-		-	-	-	-
	-	166,734	-	166,734	171,500	171,500	4,766
7 Operations and Maintenance							
2100-2149 Public Utilities		6,091		6,091	6,500	6,500	409
2200-2259 Public Materials & Supplies		24,547		24,547	25,100	25,100	553
2300-2399 Repairs & Upkeep		86,830		86,830	82,000	82,000	(4,830)
2400-2449 Rent		961		961	1,000	1,000	39
3010 Street Lighting		21,295		21,295	23,000	23,000	1,705
3020 Lease of Equipment		3,990		3,990	4,000	4,000	10
3030 Insurance		4,978		4,978	5,000	5,000	22
3035 Bank Charges		742		742	600	600	(142)
3038 Penalties		-		-	-	-	-
3040 Waste Disposal		77,079		77,079	78,000	78,000	921
3041 Refuse Collection		103,121		103,121	104,000	104,000	879
3042 Bulky Refuse Collection		10,755		10,755	12,000	12,000	1,245
3043 Bins on wheels		5,040		5,040	5,250	5,250	210
3045 Bring in sites		-		-	-	-	-
3051 Road & Street Cleaning		54,447		54,447	94,000	94,000	39,553
3052 Cleaning & Maintenance of Non-Urban Areas		1,568		1,568	1,500	1,500	(68)
3053 Cleaning of Public Conveniences		51,615		51,615	52,000	52,000	385
3055 Cleaning of Council Premises		-		-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens		2,974		2,974	2,500	2,500	(474)
3061 Cleaning & Maintenance of Soft Areas		(0)		(0)	-	-	0
3062 Cleaning & Maintenance of Beaches & CA		3,235		3,235	3,500	3,500	265
3063 Cleaning & Maintenance of Country Non-Urban		2,758		2,758	2,800	2,800	42
3064 Other Contractual Services		-		-	-	-	-
3070-3090 Consultation Fees		449		449	500	500	51
3100-3139 Contract & Project Management		30,290		30,290	24,500	24,500	(5,790)
3300-3379 Hospitality		25,631		25,631	23,000	23,000	(2,631)
3380-3389 Community		18,398		18,398	14,500	14,500	(3,898)
3600-3694 Local Enforcement Expenses		14,753		14,753	15,450	15,450	697
3700-3799 EU Projects		-		-	-	-	-
3800-3899 Twinning		-		-	-	-	-
prior year adjustment		-		-	-	-	-
	-	551,547	-	551,547	580,700	580,700	29,153


Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities		9,569		9,569	10,250	10,250	681
2260-2299 Office Materials & Supplies				-	-	-	-
2450-2499 Office Rent				-	-	-	-
2500-2599 National & International Memberships		122		122	150	150	28
2600-2699 Office Services		16,391		16,391	13,450	13,450	(2,941)
2700-2799 Transport		3,037		3,037	3,650	3,650	613
2800-2899 Travel		-		-	-	-	-
2900-2999 Information Services		8,672		8,672	7,500	7,500	(1,172)
3050 Office Cleaning		-		-	-	-	-
3140-3199 Professional Services		4,229		4,229	5,000	5,000	771
3200-3299 Training		-		-	-	-	-
3345 Office Hospitality		-		-	-	-	-
3400-3499 Incidental Expenses		2		2	-	-	(2)
	-	42,022	-	42,022	40,000	40,000	(2,022)
9 Finance Costs							
3036 Interest on Bank Loan		21,768		21,768	21,800	21,800	32
	-	21,768	-	21,768	21,800	21,800	32
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets		-		-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts		-		-	-	-	-
8000-8099 Depreciation (Charge for the Year)		168,879		168,879	168,879	168,879	-
	-	168,879	-	168,879	168,879	168,879	-
Total	-	950,950	-	950,950	982,879	982,879	31,929

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables		127,627		127,627	94,211	94,211	(33,416)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income		54,091		54,091	44,500	44,500	(9,591)
	-	181,718	-	181,718	138,711	138,711	(43,007)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances		911,709		911,709	889,633	889,633	(22,076)
	-	911,709	-	911,709	889,633	889,633	(22,076)
14 Payables							
4000 Payables	-	653,701		653,701	573,701	573,701	(80,000)
4100 Accruals	-	17,668		17,668	15,668	15,668	(2,000)
4150 Deferred Income	-			-		-	-
Current portion of Long-Term Borrowings	-	95,248		95,248	95,248	95,248	-
	-	766,617	-	766,617	684,617	684,617	(82,000)
15 Non Current Liabilities							
4200 Long Term Borrowings		486,550		486,550	432,175	432,175	(54,375)
	-	486,550	-	486,550	432,175	432,175	(54,375)


Christian Samuel
Mayor Hamrun


Daniel Bajaja
Executive Secretary