

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	750,026	754,254	246,131	(503,895)	(508,123)
Income raised from Bye-Laws (2)	40,000	40,784	21,000	(19,000)	(19,784)
Income raised from LES (3)	5,200	10,201	5,000	(200)	(5,201)
Investment Income (4)	-	-	-	-	-
Other Income (5)	56,100	39,783	56,100	-	16,317
<b>TOTAL</b>	<b>851,326</b>	<b>845,021</b>	<b>328,231</b>	<b>(523,095)</b>	<b>(516,790)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	155,000	153,504	191,300	36,300	37,796
Operations and Maintenance (7)	415,068	421,162	442,107	27,039	20,945
Administration (8)	49,500	33,365	44,000	(5,500)	10,635
Finance Cost (9)	33,000	31,000	33,000	-	2,000
Other Expenditure (10)	67,000	49,403	81,312	14,312	31,909
<b>TOTAL</b>	<b>719,568</b>	<b>688,434</b>	<b>791,719</b>	<b>72,151</b>	<b>103,285</b>
<b>Surplus / Deficit</b>	<b>131,758</b>	<b>156,588</b>	<b>(463,488)</b>	<b>(595,246)</b>	<b>(620,076)</b>

### Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	-	2,349,656	2,467,344	2,467,344	117,688
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	50,000	60,037	36,000	(14,000)	(24,037)
Cash and Cash Equivalents (13)	473,683	828,421	300,000	(173,683)	(528,421)
<b>Total Current Assets</b>	<b>523,683</b>	<b>888,458</b>	<b>336,000</b>	<b>(187,683)</b>	<b>(552,458)</b>
<b>Current Liabilities (14)</b>					
Payables	179,179	150,889	-	(179,179)	(150,889)
Current portion of Long-Term Borrowings				-	-
<b>Total Current Liabilities</b>	<b>179,179</b>	<b>150,889</b>	<b>-</b>	<b>(179,179)</b>	<b>(150,889)</b>
<b>Net Current Assets</b>	<b>344,504</b>	<b>737,569</b>	<b>336,000</b>	<b>(8,504)</b>	<b>(401,569)</b>
<b>Non-current liabilities (15)</b>	<b>690,275</b>	<b>658,344</b>	<b>-</b>	<b>(690,275)</b>	<b>(658,344)</b>
<b>Net Assets</b>	<b>(345,771)</b>	<b>2,428,881</b>	<b>2,803,344</b>	<b>3,149,115</b>	<b>374,463</b>
<b>Reserves</b>					
Retained Funds	<b>1,902,886</b>	<b>1,914,133</b>	<b>1,450,645</b>	<b>(452,241)</b>	<b>(463,488)</b>

### Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	523,683	888,458	336,000
Current Liabilities	179,179	150,889	-
Total Long Term Liabilities	690,275	658,344	-
Commitments approved by Ministry	(345,771)	79,225	336,000
Government Allocation	750,026	754,254	246,131
FSI	<b>-46.10%</b>	<b>10.50%</b>	<b>136.51%</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	181,531.34	181,531	181,531	181,531.34	<b>544,594</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	-	-	-	-	-
<b>Local Enforcement cash flows</b>	2,000.00	2,000	2,000	2,000	<b>8,000</b>
<b>Finance cash flows</b>					
Loan Proceeds	23,958	23,958	23,958	23,958	<b>95,832</b>
Investment income	-	-	-	-	-
	23,958	23,958	23,958	23,958	<b>95,832</b>
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	5,000	5,000	5,000	5,000	<b>20,000</b>
<b>Other Cash Inflows</b>	55,000	2,000	1,500	15,552	<b>74,052</b>
<b>TOTAL Inflows</b>	<b>267,489</b>	<b>214,489</b>	<b>213,989</b>	<b>46,510</b>	<b>742,478</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	47,500.00	47,500	47,500	47,500	<b>190,000</b>
<b>Operations &amp; Maintenance</b>	119,830.00	119,830	119,830	119,830	<b>479,320</b>
<b>Administration</b>	9,300.00	9,300	9,300	9,300	<b>37,200</b>
<b>Finance</b>	3,883	3,883	3,883	3,883	<b>15,532</b>
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Office Equipment	2,500	1,500	1,500	1,500	<b>7,000</b>
	2,500	1,500	1,500	1,500	<b>7,000</b>
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
<b>Payment of Loan</b>	20,073	20,073	20,073	20,073	<b>80,292</b>
	20,073	20,073	20,073	20,073	<b>80,292</b>
<b>TOTAL Outflows</b>	<b>203,086</b>	<b>202,086</b>	<b>202,086</b>	<b>202,086</b>	<b>809,344</b>
<b>SURPLUS / (DEFICIT)</b>	<b>64,403</b>	<b>12,403</b>	<b>11,903</b>	<b>(155,576)</b>	<b>(66,866)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>290,000</b>	<b>354,403</b>	<b>366,807</b>	<b>378,710</b>	<b>290,000</b>
<b>Carry forward</b>	<b>354,403</b>	<b>366,807</b>	<b>378,710</b>	<b>223,134</b>	<b>223,134</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	
	2019	2019	2019	2019	2020	Bud-Bud
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Cental Government:</b>						
0001 In terms of section 55 CAP 363	682,726	514,760	168,000	682,760	181,531	(501,195)
0002-0004 In terms of section 58 CAP 363	11,200	5,349	2,945	8,294	8,500	(2,700)
0005-0019 Other Income	56,100	48,008	15,192	63,200	56,100	-
	<b>750,026</b>	<b>568,117</b>	<b>186,137</b>	<b>754,254</b>	<b>246,131</b>	<b>(503,895)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	-	780	-	780	1,000	1,000
0026-0035 Income from Permits	40,000	33,004	7,000	40,004	20,000	(20,000)
	<b>40,000</b>	<b>33,784</b>	<b>7,000</b>	<b>40,784</b>	<b>21,000</b>	<b>(19,000)</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	5,000	7,701	2,500	10,201	5,000	-
0038-0055 Contraventions	200	-	-	-	-	(200)
	<b>5,200</b>	<b>7,701</b>	<b>2,500</b>	<b>10,201</b>	<b>5,000</b>	<b>(200)</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	-	-	-	-	-	-
<b>5 General Income</b>						
0056-0065 Sponsorships	10,000	3,000	-	3,000	10,000	-
0066-0069 Documents & Information	10,000	10,553	3,000	13,553	10,000	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	2,124	2,124	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	15,000	-	-	-	15,000	-
0068 Car Park Rental	21,100	10,553	10,553	21,106	21,100	-
	<b>56,100</b>	<b>24,106</b>	<b>15,677</b>	<b>39,783</b>	<b>56,100</b>	<b>-</b>
<b>Total</b>	<b>851,326</b>	<b>633,708</b>	<b>211,314</b>	<b>845,021</b>	<b>328,231</b>	<b>(523,095)</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	
	2019	2019	2019	2019	2020	Bud-Bud
	€	€	€	€	€	€
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	10,900	7,275	3,637	10,912	12,000	1,100
1200 Employees' Salaries & Wages	120,100	64,935	28,000	92,935	120,100	-
1300 Bonuses	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	18,000	31,303	10,751	42,054	53,200	35,200
1600 Allowances	6,000	4,723	2,880	7,603	6,000	-
1700 Overtime	-	-	-	-	-	-
	<b>155,000</b>	<b>108,236</b>	<b>45,268</b>	<b>153,504</b>	<b>191,300</b>	<b>36,300</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	12,000	2,727	2,000	4,727	12,000	-
2200-2259 Public Materials & Supplies	10,000	7,893	2,500	10,393	10,000	-
2300-2399 Repairs & Upkeep	35,000	53,582	5,000	58,582	25,000	(10,000)
2400-2449 Rent	8,600	5,766	2,834	8,600	8,600	-
3010 Street Lighting	25,000	9,908	1,500	11,408	25,000	-
3020 Lease of Equipment	-	-	-	-	150	150
3030 Insurance	7,000	5,246	2,000	7,246	8,000	1,000
3035 Bank Charges	400	6,071	150	6,221	500	100
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	54,083	50,008	4,075	54,083	57,257	3,174
3041 Refuse Collection	74,385	66,690	18,310	85,000	85,000	10,615
3042 Bulky Refuse Collection	7,600	9,184	2,500	11,684	7,600	-
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	60,000	30,562	10,187	40,749	70,000	10,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	20,000	20,313	6,771	27,084	27,000	7,000
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	18,000	11,613	3,873	15,486	18,500	500
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	3,000	-	-	-	3,000	-
3070-3090 Consultation Fees	1,500	2,745	1,500	4,245	1,500	-
3100-3139 Contract & Project Management	15,000	11,561	3,000	14,561	15,000	-
3300-3379 Hospitality	50,000	41,893	6,000	47,893	50,000	-
3380-3389 Community	7,000	12,432	500	12,932	13,000	6,000
3600-3694 Local Enforcement Expenses	2,500	150	118	268	1,000	(1,500)
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	1,500	-	-	-	1,500	-
Security Services	2,500	-	-	-	2,500	-
	<b>415,068</b>	<b>348,344</b>	<b>72,818</b>	<b>421,162</b>	<b>442,107</b>	<b>27,039</b>

***Detailed Estimates of Expenditure (Continued)***

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	
	2019	2019	2019	2019	2020	Bud-Bud
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	8,000	2,385	1,000	3,385	5,000	(3,000)
2260-2299 Office Materials & Supplies	5,500	-	-	-	2,500	(3,000)
2450-2499 Office Rent	500	-	-	-	500	-
2500-2599 National & International Memberships	1,000	1,099	250	1,349	1,500	500
2600-2699 Office Services	13,500	11,742	2,500	14,242	13,500	-
2700-2799 Transport	2,000	953	150	1,103	2,000	-
2800-2899 Travel	1,500	-	-	-	1,500	-
2900-2999 Information Services	10,000	7,850	1,300	9,150	10,000	-
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	3,000	2,502	250	2,752	3,000	-
3200-3299 Training	1,000	-	-	-	1,000	-
3345 Office Hospitality	1,000	-	-	-	1,000	-
3400-3499 Incidental Expenses	1,500	1,384	-	1,384	1,500	-
Other	1,000	-	-	-	1,000	-
	<b>49,500</b>	<b>27,915</b>	<b>5,450</b>	<b>33,365</b>	<b>44,000</b>	<b>(5,500)</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan	33,000	23,500	7,500	31,000	33,000	-
				-		-
				-		-
	<b>33,000</b>	<b>23,500</b>	<b>7,500</b>	<b>31,000</b>	<b>33,000</b>	<b>-</b>
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets	3,000	(46,730)	70,096	23,366	2,000	(1,000)
3695 Increase/(Decrease) in allowance for bad debts	-			-	15,000	15,000
8000-8099 Depreciation	64,000	16,037	10,000	26,037	64,312	312
	<b>67,000</b>	<b>(30,693)</b>	<b>80,096</b>	<b>49,403</b>	<b>81,312</b>	<b>14,312</b>
<b>Total</b>	<b>719,568</b>	<b>477,302</b>	<b>211,132</b>	<b>688,434</b>	<b>791,719</b>	<b>72,151</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud
	2019	30-Sep	30 Sep-31 Dec	31-Dec	2020	
	€	€	€	€	€	€
<b>11 Inventory</b>						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	-	41,788	1,433	43,221	-	-
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	50,000	6,356	10,460	16,816	36,000	(14,000)
				-		-
	<b>50,000</b>	<b>48,144</b>	<b>11,893</b>	<b>60,037</b>	<b>36,000</b>	<b>(14,000)</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	473,683	409,673	418,748	828,421	300,000	(173,683)
	<b>473,683</b>	<b>409,673</b>	<b>418,748</b>	<b>828,421</b>	<b>300,000</b>	<b>(173,683)</b>
<b>14 Payables</b>						
4000 Payables	81,540	42,771	-	42,771	-	(81,540)
4100 Accruals	53,634	66,212	8,866	75,078	-	(53,634)
4150 Deferred Income	44,005	33,040	-	33,040	-	(44,005)
Current portion of Long-Term Borrowings	-	-	-	-	-	-
				-		-
	<b>179,179</b>	<b>142,023</b>	<b>8,866</b>	<b>150,889</b>	<b>-</b>	<b>(179,179)</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings	690,275	616,941	-	616,941	-	(690,275)
Deferred Income	-	41,403	-	41,403	-	-
	<b>690,275</b>	<b>658,344</b>	<b>-</b>	<b>658,344</b>	<b>-</b>	<b>(690,275)</b>









Annual Budget  
 Fiscal Year 2020

G (E - D)
VARIANCE
Bud-Act
€

(501,229)
206
(7,100)
<b>(508,123)</b>

220
(20,004)
<b>(19,784)</b>

(5,201)
-
<b>(5,201)</b>

-
-
-
-

7,000
(3,553)
-
-
(2,124)
-
-
15,000
(6)
<b>16,317</b>

<b>(516,790)</b>
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**Annual Budget  
Fiscal Year 2020**

G (E - D)
VARIANCE
Bud-Act
€

1,088
27,165
-
-
11,146
(1,603)
-
<b>37,796</b>

7,273
(393)
(33,582)
-
13,592
150
754
(5,721)
-
3,174
-
(4,084)
-
-
29,251
-
(84)
-
3,014
-
-
-
3,000
(2,745)
439
2,107
68
732
-
1,500
2,500
<b>20,945</b>

**Annual Budget  
Fiscal Year 2020**

G (E - D)
VARIANCE
Bud-Act
€

1,615
2,500
500
151
(742)
897
1,500
850
-
248
1,000
1,000
116
1,000
<b>10,635</b>

2,000
-
-
<b>2,000</b>

(21,366)
15,000
38,275
<b>31,909</b>

<b>103,285</b>
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Annual Budget  
 Fiscal Year 2020

G (E - D)
VARIANCE
Bud-Act
€

-
-
-
-

(43,221)
-
-
19,184
-
<b>(24,037)</b>

(528,421)
<b>(528,421)</b>

(42,771)
(75,078)
(33,040)
-
-
<b>(150,889)</b>

(616,941)
(41,403)
<b>(658,344)</b>