

# **Hamrun Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2020 (Quarter 3)**



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*Overview and Summary*

Mr. Christian Sammut  
Mayor

Mr. Daniel Bugeja  
Executive Secretary

## 17 Depreciation of Property, Plant and Equipment

	Council Prem Car Park Right of Use Asset	Construction Roads	Office Furn & Fittings	New Strt Signs	Office Equip	Urban Improvements & Special Prog	Motor Vehicles	Plants	Asset under construction	Total
<b>Asset</b>										
% of depreciation	0%	0%	0%	0%	0%	0%	0%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2020	2,012,603	765,865	35,080	16,968	42,833	1,151,034	15,478	31,534	2,820	4,074,215
Additions		12,763	3,349		981	20,553	9,440	380	52,624	100,090
Disposals										-
As at end of September 2020	<b>2,012,603</b>	<b>778,628</b>	<b>38,429</b>	<b>16,968</b>	<b>43,814</b>	<b>1,171,587</b>	<b>24,918</b>	<b>31,914</b>	<b>55,444</b>	<b>4,174,305</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2020	222,355	7,500	-	-	6,085	472,379	-	30,000	-	738,319
Additions								-		-
As at end of September 2020	<b>222,355</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>6,085</b>	<b>472,379</b>	<b>-</b>	<b>30,000</b>	<b>-</b>	<b>738,319</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2020	179,512	500,640	20,674	16,968	36,606	375,364	8,485	1,534	-	1,139,783
Charge for the period	12,447	57,716	2,045		124	47,199	2,348	-	-	121,878
Released on disposal										-
As at end of September 2020	<b>191,959</b>	<b>558,356</b>	<b>22,719</b>	<b>16,968</b>	<b>36,730</b>	<b>422,563</b>	<b>10,833</b>	<b>1,534</b>	<b>-</b>	<b>1,261,661</b>
<b>NBV</b> As at end of September 2020	<b>1,598,289</b>	<b>212,772</b>	<b>15,710</b>	<b>-</b>	<b>999</b>	<b>276,645</b>	<b>14,085</b>	<b>380</b>	<b>55,444</b>	<b>2,174,325</b>

**Statement of Income and Expenditure**  
**1st January till End of September 2020 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Income</b>				
Funds received from Central Government (1)	204,977	-	-	-
Income raised from Bye-Laws (2)	47,773	-	-	-
Income raised from LES (3)	(10,878)	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
<b>TOTAL</b>	<b>241,872</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>				
Personal Emoluments (6)	39,277	-	-	-
Operations and Maintenance (7)	133,448	-	-	-
Administration (8)	5,052	-	-	-
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	40,977	-	-	-
<b>TOTAL</b>	<b>218,755</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / Deficit</b>	<b>23,118</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	2,174,325			-
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	141,873	-	-	-
Cash and Cash Equivalents (13)	944,819	-	-	-
<b>Total Current Assets</b>	<b>1,086,692</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>				
Payables (14)	225,855	-	-	-
<b>Total Current Liabilities</b>	<b>225,855</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Current Assets</b>	<b>860,837</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-current liabilities (15)</b>	<b>1,016,003</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>2,019,158</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves</b>				
Retained Funds	2,019,157			-

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,086,692	-	-	-
Current Liabilities	225,855	-	-	-
<b>Working Capital</b>	<b>860,837</b>	<b>-</b>	<b>-</b>	<b>-</b>
Government Allocation	190,157		-	
<b>FSI</b>	<b>453 %</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	23,118	-	-	-
Adjustments for:				
Depreciation	121,878	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Adjustments for: Q1 and Q2 Surplus	101,914			-
Increase / (Decrease) in payables	105,450			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(40,713)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	311,647	-	-	-
Interest paid	-			-
<i>Net cash from operating activities</i>	311,647	-	-	-
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(100,090)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(100,090)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid	-			-
Bank Loan Repayments	(177,537)			-
Deferred Income Received	521,644			-
<i>Net cash from financing activities</i>	344,107	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	555,663	-	-	-
Cash & cash equivalents at beginning of year	389,155			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	944,818	-	-	-



## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	190,157			-
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	14,820			-
	<b>204,977</b>	-	-	-
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	47,773			-
	<b>47,773</b>	-	-	-
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-			-
0038-0055 Contraventions	(10,878)			-
	<b>(10,878)</b>	-	-	-
<b>4 Investment Income</b>				
0091-0095 Bank interest	-			-
0096-0099 Income received from Governnet Securities	-			-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information	-			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	-			-
	-	-	-	-
<b>Total</b>	<b>241,872</b>	-	-	-

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	2,837			-
	1200 Employees' Salaries & Wages	32,616			-
	1300 Bonuses	-			-
	1400 Income Supplements	-			-
	1500 Social Security Contributions	996			-
	1600 Allowances	2,828			-
	1700 Overtime	-			-
		<b>39,277</b>	-	-	-
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	47			-
	2200-2259 Public Materials & Supplies	3,297			-
	2300-2399 Repairs & upkeep	27,846			-
	2400-2449 Rent	8,832			-
	3010 Street Lightning	6,508			-
	3020 Lease of Equipment	-			-
	3030 Insurance	4,954			-
	3035 Bank Charges	5,644			-
	3038 Penalties	-			-
	3041 Refuse Collection	27,399			-
	3042 Bulky Refuse Collection	1,873			-
	3043 Bins on wheels	106			-
	3045 Bring in sites	-			-
	3051 Road & Street Cleaning	13,685			-
	3052 Cleaning & Maintenance of Non-Urban Areas	944			-
	3053 Cleaning of Public Conveniences	13,693			-
	3055 Cleaning of Council Premises	-			-
	3040 Waste Disposal	6,931			-
	3060 Cleaning & Maintenance of Parks & Gardens	873			-
	3061 Cleaning & Maintenance of Soft Areas	-			-
	3062 Cleaning & Maintenance of Beaches & CA	-			-
	3063 Cleaning & Maintenance of Country Non-Urban	552			-
	6064 Other Contractual Services	-			-
	3070-3090 Consultation Fees	-			-
	3100-3139 Contract & Project Management	202			-
	3300-3379 Hospitality	2,393			-
	3380-3389 Community	1,669			-
	3390-3394 Donations	-			-
	3600-3694 Local Enforcement Expenses	6,001			-
	3700-3799 EU Projects	-			-
	3800-3899 Twinning	-			-
		<b>133,448</b>	-	-	-
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,247			-
	2260-2299 Office Materials & Supplies	-			-
	2450-2499 Office Rent	-			-
	2500-2599 National & International Memberships	-			-
	2600-2699 Office Services	1,363			-
	2700-2799 Transport	120			-
	2800-2899 Travel	-			-
	2900-2999 Information Services	1,322			-
	3050 Office Cleaning	-			-
	3410-3199 Professional Services	1,000			-
	3200-3299 Training	-			-
	3345 Office Hospitality	-			-
	3400-3499 Incidental Expenses	-			-
		<b>5,052</b>	-	-	-
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	-			-
		-	-	-	-

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts	-			-
8000-8099 Depreciation As at end of September 2020	121,878			-
Adjustment for: Q1 and Q2 depreciation	(80,901)			-
Depreciation	40,977	-	-	-
<b>Total</b>	<b>218,755</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	92,980			-
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	48,893			-
	141,873	-	-	-
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	944,819			-
	944,819	-	-	-
<b>14 Payables</b>				
4000 Payables	225,934			-
4100 Accruals	(79)			-
4150 Deferred Income	-			-
Short-term Borrowings	-			-
	225,855	-	-	-
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	494,362			-
4101 Deferred Income	521,641			-
	1,016,003	-	-	-
<b>16 Total Commitments (Recurrent and Capital)</b>				
<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	
<b>Recurrent and Capital</b>				
	-	-	-	
<b>Long Term Loans</b>				
	-	-	-	
<b>Others</b>				

