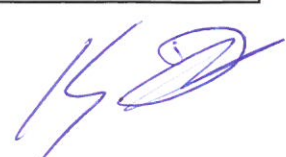


# **Hamrun Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of June 2021 (Quarter 2)**





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*Overview and Summary*



Mr. Christian Sammut  
Mayor



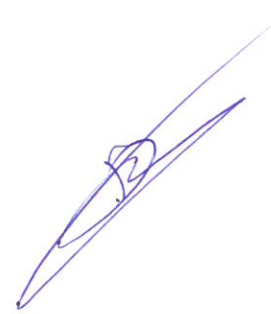
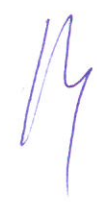
Mr. Daniel Bugeja  
Executive Secretary

## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Council Prem Car Park Right of Use Asset	Construction Roads	Office Furn & Fittings	New Strt Signs	Office Equip	Urban Improvements & Special Prog	Motor Vehicles	Plants	Asset under construction		
€	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	€
Cost											
As at 1st January 2021	2,012,603	851,658	38,964	16,968	44,213	1,182,288	24,918	31,914	55,444		4,258,970
Additions	79,223				589	1,325			4,003		85,140
Disposals											
As at end of June 2021	<b>2,012,603</b>	<b>930,881</b>	<b>38,964</b>	<b>16,968</b>	<b>44,802</b>	<b>1,183,613</b>	<b>24,918</b>	<b>31,914</b>	<b>59,447</b>		<b>4,344,110</b>
Grants/ other reimbursements											
As at 1st January 2021	222,355	7,500	-	-	6,085	480,004	-	30,000	-		745,944
Additions						2,000					2,000
As at end of June 2021	<b>222,355</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>6,085</b>	<b>482,004</b>	<b>-</b>	<b>30,000</b>	<b>-</b>		<b>747,944</b>
Accumulated Depreciation											
As at 1st January 2021	200,460	578,374	23,446	16,968	36,794	438,627	12,078	1,914	-		1,308,661
Charge for the period	12,650	43,773	1,461	-	168	32,126	2,492	-	-		92,669
Released on disposal											
As at end of June 2021	<b>213,110</b>	<b>622,147</b>	<b>24,907</b>	<b>16,968</b>	<b>36,962</b>	<b>470,753</b>	<b>14,570</b>	<b>1,914</b>	<b>-</b>		<b>1,401,330</b>
NBV As at end of June 2021	<b>1,577,138</b>	<b>301,234</b>	<b>14,057</b>	<b>-</b>	<b>1,755</b>	<b>230,856</b>	<b>10,348</b>	<b>-</b>	<b>59,447</b>		<b>2,194,836</b>

**Statement of Income and Expenditure**  
**1st January till End of June 2021 (Quarter 2)**

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	203,290	-	-	-
Income raised from Bye-Laws (2)	16,410	-	-	-
Income raised from LES (3)	2,272	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	10,564	-	-	-
<b>TOTAL</b>	<b>232,537</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>				
Personal Emoluments (6)	47,429	-	-	-
Operations and Maintenance (7)	111,641	-	-	-
Administration (8)	9,756	-	-	-
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	44,965	-	-	-
<b>TOTAL</b>	<b>213,791</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / Deficit</b>	<b>18,746</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Statement of Financial Position as at end of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	2,194,836			-
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	213,019	-	-	-
Cash and Cash Equivalents (13)	899,700	-	-	-
<b>Total Current Assets</b>	<b>1,112,719</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>				
Payables (14)	837,991	-	-	-
<b>Total Current Liabilities</b>	<b>837,991</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Current Assets</b>	<b>274,728</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-current liabilities (15)</b>	<b>437,252</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>2,032,312</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves</b>				
Retained Funds	2,027,019			-

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,112,719	-	-	-
Current Liabilities	837,991	-	-	-
<b>Working Capital</b>	<b>274,728</b>	<b>-</b>	<b>-</b>	<b>-</b>
Government Allocation	775,852			
<b>FSI</b>	<b>35 %</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	18,746	-	-	-
Adjustments for:				
Depreciation	92,669	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	9,644			-
(Profit) / Loss on disposal of asset				-
Adjustments for: Q1 Deficit	(30,496)			-
Increase / (Decrease) in payables	71,373			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(31,304)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	130,631	-	-	-
Interest paid				-
Adjustments for: Rent and lease liability interest				-
<i>Net cash from operating activities</i>	130,631	-	-	-
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(85,140)			-
Proceeds from sale of property, plant & equipment				-
Grants received	2,000			-
Interest received				-
<i>Net cash used in investing activities</i>	(83,140)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid	(9,644)			-
Bank Loan Repayments	(49,298)			-
Overdraft	13,275			-
<i>Net cash from financing activities</i>	(45,666)	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	1,825	-	-	-
Cash & cash equivalents at beginning of year	897,875			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	899,700	-	-	-



## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	193,540			-
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	9,750			-
	<b>203,290</b>	-	-	-
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	-			-
0026-0035 Income from Permits	16,410			-
	<b>16,410</b>	-	-	-
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-			-
0038-0055 Contraventions	2,272			-
	<b>2,272</b>	-	-	-
<b>4 Investment Income</b>				
0091-0095 Bank interest	-			-
0096-0099 Income received from Governmet Securities	-			-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information	10,564			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	-			-
	<b>10,564</b>	-	-	-
<b>Total</b>	<b>232,537</b>	-	-	-

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	2,921			-
	1200 Employees' Salaries & Wages	36,952			-
	1300 Bonuses	-			-
	1400 Income Supplements	-			-
	1500 Social Security Contributions	3,890			-
	1600 Allowances	3,666			-
	1700 Overtime	-			-
		<b>47,429</b>	-	-	-
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	4,591			-
	2200-2259 Public Materials & Supplies	6,388			-
	2300-2399 Repairs & upkeep	18,506			-
	2400-2449 Rent	8,648			-
	3010 Street Lightning	-			-
	3020 Lease of Equipment	-			-
	3030 Insurance	2,129			-
	3035 Bank Charges	4,958			-
	3038 Penalties	-			-
	3041 Refuse Collection	16,630			-
	3042 Bulky Refuse Collection	2,791			-
	3043 Bins on wheels	-			-
	3045 Bring in sites	-			-
	3051 Road & Street Cleaning	10,981			-
	3052 Cleaning & Maintenance of Non-Urban Areas	1,168			-
	3053 Cleaning of Public Conveniences	9,029			-
	3055 Cleaning of Council Premises	-			-
	3040 Waste Disposal	12,452			-
	3060 Cleaning & Maintenance of Parks & Gardens	307			-
	3061 Cleaning & Maintenance of Soft Areas	-			-
	3062 Cleaning & Maintenance of Beaches & CA	-			-
	3063 Cleaning & Maintenance of Country Non-Urban	590			-
	6064 Other Contractual Services	-			-
	3070-3090 Consultation Fees	-			-
	3100-3139 Contract & Project Management	3,235			-
	3300-3379 Hospitality	1,070			-
	3380-3389 Community	796			-
	3390-3394 Donations	-			-
	3600-3694 Local Enforcement Expenses	7,374			-
	3700-3799 EU Projects	-			-
	3800-3899 Twinning	-			-
		<b>111,641</b>	-	-	-
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,297			-
	2260-2299 Office Materials & Supplies	-			-
	2450-2499 Office Rent	-			-
	2500-2599 National & International Memberships	-			-
	2600-2699 Office Services	4,857			-
	2700-2799 Transport	560			-
	2800-2899 Travel	-			-
	2900-2999 Information Services	2,014			-
	3050 Office Cleaning	-			-
	3410-3199 Professional Services	1,029			-
	3200-3299 Training	-			-
	3345 Office Hospitality	-			-
	3400-3499 Incidental Expenses	-			-
		<b>9,756</b>	-	-	-
<b>9</b>	<b>Finance Costs</b>				

3036 Interest on Bank Loan	-			-
3005 Lease liability interest	-			-
	-	-	-	-

## Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts	-			-
8000-8099 Depreciation As at end of June 2021	92,669			-
Adjustment for: Depreciation Q1 2021	(47,704)			-
<b>Total</b>	<b>44,965</b>	-	-	-
	<b>213,791</b>	-	-	-
<b>11 Inventories</b>				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	149,392			-
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	56,504			-
214 Receivables from third parties	7,123			-
	<b>213,019</b>	-	-	-
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	899,700			-
	<b>899,700</b>	-	-	-
<b>14 Payables</b>				
4000 Payables	152,529			-
4100 Accruals	33,109			-
4150 Deferred Income	652,353			-
Short-term Borrowings	-			-
	<b>837,991</b>	-	-	-
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	437,252			-
	<b>437,252</b>	-	-	-
<b>16 Total Commitments (Recurrent and Capital)</b>				
<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	
<b>Recurrent and Capital</b>				
	-	-	-	
<b>Long Term Loans</b>				
	-	-	-	

Others

-	-	-



